

# Voter Petition for City of Annapolis – 2025 General Election

## Homestead Property Tax Credit

By signing this petition, you are supporting limiting the growth rate of the taxable assessment of eligible owner-occupied property in the City of Annapolis, per City Code, Section 6.04.200, as follows:

Existing : “There shall be, in the City of Annapolis, a homestead credit percentage of one hundred ten percent”.

Proposed: “There shall be, in the City of Annapolis, a homestead credit percentage of one hundred two percent “.

### Summary of Proposed Change in City Code

Current Maryland law offers a property tax credit (the Homestead Credit) for certain eligible, owner-occupied homes by limiting the annual growth of that property’s assessment to 10%. State law also allows each local jurisdiction (county or municipality) to set a LESSER annual increase for those properties eligible under State law for this tax credit. For example, Anne Arundel County currently has a 2% MAXIMUM increase under the Homestead Credit program. A lesser annual increase means that owner-occupied properties eligible under State law for this credit will see a bigger credit on that jurisdiction’s annual tax bill.

The goal of this petition is to place a question on the City of Annapolis’ 2025 General Election ballot to allow eligible voters to show their support for reducing the homestead credit percentage for eligible, owner-occupied properties. The ballot question proposes to limit the annual growth of property assessments on eligible properties in the City of Annapolis to 2%, rather than the current 10% limitation.

The Registered Voter in the City of Annapolis, whose name appears below, is petitioning to place this question on the City of Annapolis’ 2025 General Election ballot to support changing Section 6.04.200 of the Annapolis City Code to lower the Homestead Credit Percentage from 110% to 102%.

Signature of Voter \_\_\_\_\_

Date \_\_\_\_\_

(Please SIGN your FULL Name : example: “John Quincy Adams; John Q. Adams; ... But NOT J. Adams”)

Voter’s Full Name \_\_\_\_\_

*Please Print: First Name, Middle Name, Last Name, Suffix*

And residing at \_\_\_\_\_ in Ward # \_\_\_\_\_

*Your Address, including Apt. number, in the City of Annapolis*

I, \_\_\_\_\_ (print Petitioner’s name), under penalty of perjury, do solemnly swear (or affirm) to the best of my knowledge and belief, the signature on this petition is genuine and bona fide, the signer is a registered voter of the City of Annapolis as set forth in the petition, and that I personally observed the signing of the petition.

Signature of Petitioner \_\_\_\_\_ Date \_\_\_\_\_

Petitioner’s Address \_\_\_\_\_ City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_

Petitioner’s Day Phone \_\_\_\_\_

For Official Use: \_\_\_\_\_ Date \_\_\_\_\_

City of Annapolis

Over, please

## **Some Information To Help You Decide**

### **1. How is my annual property tax bill determined?**

Your annual property tax bill is determined by multiplying (1) the Property's Taxable Assessable Value, determined through the State's triennial assessment program, by (2) the Tax Rates established by the State, County and City taxing authorities. The SUM of all three taxes equals your Annual Property Tax Bill

### **2. Will an owner-occupied homeowner have a LOWER tax bill if this amendment is adopted?**

In years when the rate of inflation in property assessment values is greater than 2%, the property will receive a credit against the property's tax bill, thereby reducing the tax bill from what would have been levied.

### **3. Does the benefit of a lower assessment growth rate increase over time?**

Yes, if the property assessment values continue to increase at a rate greater than 2%, the benefit of the Homestead Credit increases each year.

### **4. Will the services provided by the City be curtailed by implementing a 2% growth factor for the Homestead Credit?**

The level of services provided by the City is determined by your elected representatives when they consider and approve the City's Annual Operating and Capital Budgets. The budget, as approved by the Mayor and City Council, will determine how much, in taxes and fees, will be needed to pay for the services provided to residents.

**This petition is circulated by Annapolitans for a Better Community, Inc.**

**P.O. Box 15 \*\* Annapolis, MD 21401**

**ABCAnnapolis.org**